

**Important information**

Dear Brunswick Acceptance Company Customer,

As we continue to monitor the rapidly evolving situation around the coronavirus (COVID-19), our first thought is for the safety and well-being of all individuals and businesses impacted by these difficult circumstances.

Brunswick Acceptance Company (BAC) has served the needs of dealers for many years and we greatly appreciate your business. We have an unyielding commitment to work collaboratively with you, especially during the most challenging times.

In response to these unprecedented times, effective March 24, 2020, **BAC will be making important short-term accommodations to provide flexibility and liquidity to help your business.** Below you will find details on the accommodations relevant to your financing programs with BAC.

Changes to Pay-As-Sold (PAS) Financing Program:

- **Interest deferment:** BAC will defer interest charges calculated on an average daily balance (ADB) or as a flat amount (FLAT) (collectively referred to as "Interest") coming due in April and May, for 60 days. As such, Interest scheduled to be due in April, will be due in June and Interest scheduled to be due in May will be due in July. Interest currently due as well as those due in or after June, will be due as scheduled. No other charge types, including fees, are included in this deferment.
- **Curtailment deferment:** BAC will defer curtailments scheduled to be due in April and May 2020. These curtailment amounts will be transferred and added to the due-in-full (DIF) amount and will be due when the loan's payment term has matured. Any interest, fees and other charges calculated with respect to the principal amount of the loan will include such curtailment amounts.
- **Due-in-full (DIF) deferment:** BAC will defer all DIF payments coming due in April and May for 60 days. As such, DIF payments scheduled to be due in April will be due in June and DIF payments scheduled to be due in May will be due in July.

Changes to Scheduled Liquidation / Scheduled Payment Program (SPP) Financing Program:

- **Scheduled payment deferment:** BAC will defer all scheduled installment payments under SPP programs, billed on or before March 31, 2020 that are coming due April 1, 2020 through May 31, 2020, for 60 days. SPP payments currently due, billed on or after April 1, 2020, as well as those due in or after June 1, 2020, will be due as scheduled. See below for more details.

Billing Date	Current Due Date	New Due Date
March 31 and earlier	March	March (as scheduled)
	April	June
	May	July
April 1 and later	April, May or later	Due as scheduled

Other important details:

- Please note that during this time, **payments for sold or otherwise disposed of inventory will be required to be made in normal course** in accordance with your financing agreement. In addition, nothing in this notice defers your obligation to make such payments as are necessary to ensure that the aggregate value of inventory financed by BAC exceeds the aggregate principal amount outstanding as provided under your financing arrangement with BAC.
- The amounts referred to above will still be shown on your April and May billing statements and on all issued transaction statements; however no direct debit or other sweeps will take place for those payments during April or May 2020. Direct debits and sweeps, if in place, will resume as scheduled in June. Payments that have already begun processing will continue and will be posted to the account once processing is completed. Payments can continue to be made during this deferral period on COMS or via other approved payment processes.
- Current obligations due (whether due before or in March) and any future obligations due are expected to be paid in accordance with your financing agreement and will be described on your billing statements. All other aspects of your financing agreement continue to be in full force and effect.
- If you participate in the Dealer Inventory Insurance Program offered by Safehold Special Risk, insurance premiums are expected to be paid in the amount shown on your billing statement.

BAC is committed to supporting our customers, who depend on us. We continue to devote significant resources and efforts to mitigate possible adverse impacts from the coronavirus, and we will continue working hard to provide the level of service you have come to expect. If you should have any questions or concerns during this time, please reach out to your account or relationship manager.

Thank you for your business.

Sincerely,

BRUNSWICK ACCEPTANCE COMPANY, LLC

A handwritten signature in black ink, appearing to read "Steve Battreall". The signature is written in a cursive, slightly slanted style.

Steve Battreall

This is an auto generated email. We kindly ask you that you do not reply to this email as it is unmonitored. Instead, please contact your Account or Relationship Manager.

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